GLOSTREXT BERHAD
("the Company")
Registration No. 202201005343 (1451040-T)
(Incorporated in Malaysia)

MINUTES OF THE FIFTH ANNUAL GENERAL MEETING ("5TH AGM") OF THE COMPANY HELD AT NO. 11A, JALAN APOLLO U5/194, BANDAR PINGGIRAN SUBANG, SEKSYEN U5, 40150 SHAH ALAM, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 22 SEPTEMBER 2026 AT 10.00 A.M.

Directors present	:	Mr Ding Lien Bing – *Chairman* Ir Dr Lee Sieng Kai – *Managing Director* Mr Tan Ah Huat – *Executive Director* Puan Aniza Binti Md Din – *Executive Director/Chief Financial Officer* Mr Christopher Koh Swee Kiat – *Independent Non-Executive Director* Ir N Vasanthamala A/P S Navaratnam – *Independent Non-Executive Director* Dr Haslinah Binti Muhamad – *Independent Non-Executive Director*
In attendance	:	Mr Lee Ming Jean – *Alternate Director to Ir Dr Lee Sieng Kai* Ms Cynthia Gloria Louis – *Company Secretary* Ms Chew Mei Ling – *Company Secretary* Mr Stephen James – *Representative of AscendServ Corporate Services Sdn. Bhd.* Ms Vita Lo Yin Qi – *Representative of Messrs Crowe Malaysia PLT* Mr Chua Wai Hong – *Representative of Messrs Crowe Malaysia PLT* Ms Dianne Voon Xin Yin – *Representative of M&A Securities Sdn. Bhd.* Mr Chang Hsu-Yeung – *Representative of M&A Securities Sdn. Bhd.*

The attendance of members/proxies/corporate representatives who participated is as per the Summary of Attendance List.

1. CHAIRMAN

1.1 On behalf of the Board of Directors ("Board"), Mr Ding Lien Bing, the Chairman of the meeting, welcomed all the members, proxies and attendees to the Company's 5th AGM. The Chairman then introduced the Board members, the Company Secretary, the External Auditors and the Sponsor who were present at the meeting venue to the shareholders present.

2. NOTICE

2.1 The notice convening the meeting, having been circulated earlier to all members of the Company and advertised in The Star within the prescribed period, was taken as read.

3. QUORUM

3.1 Upon confirming the presence of the quorum, the Chairman called the meeting to order at 10.00 a.m.

3.2 Before proceeding to the items of the agenda, the Chairman informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll and the Company is required to appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Pursuant to the Constitution of the Company, the Chairman declared that Resolutions 1 to 7 in the Notice of the 5th AGM shall be voted by poll. The polling process would be conducted after all agenda items had been dealt with. The Chairman then briefed the members on the flow of the 5th AGM.

3.3 The Chairman informed that the Share Registrar, AscendServ Capital Markets Services Sdn. Bhd., had been appointed as the Poll Administrator for the polling process and Aletheia Corporate Services Sdn. Bhd. had been appointed as the Independent Scrutineer to validate the votes cast.

3.4 The Chairman reminded that any recording of the meeting was strictly prohibited unless written consent had been obtained before the meeting.

3.5 At the invitation of the Chairman, Ir Dr Lee Sieng Kai ("Dr Lee"), the Managing Director of the Company, presented an overview of the following matters:-

a. Corporate structure and business segments of the Company and its subsidiaries ("Group")
b. Utilisation of the proceeds from the initial public offering and the commercialisation of the WiNA-aMLT system
c. Financial performance for the financial years ended 31 March 2024 to 31 March 2026 ("FYE 2026") (post-listing)
d. Key drivers of the FYE 2026 results, including the Changi Airport Terminal 5 pile testing works in Singapore and data centre projects in Malaysia
e. Pile load testing instrumentation methods in accordance with ISO 22477
f. Five-year financial highlights, dividends, return on equity and financial position of the Group
g. First quarter results for the financial year ending 31 March 2027 ("FYE 2027") and the Group's order book as at 31 August 2026
h. Strategy and direction for FYE 2027 to the financial year ending 31 March 2029, including automation and applied artificial intelligence in geotechnical instrumentation and monitoring
i. Growing demand for power infrastructure arising from data centres and semiconductor manufacturing in Malaysia
j. Profile of Piller Power Systems and its rotary uninterruptible power supply systems, distributed by Powertecs Group
k. The Group's approach going forward

3.6 Dr Lee then handed the proceedings of the meeting back to the Chairman to continue with the agenda.

3.7 The Chairman continued with the agenda as set out in the Notice of the 5th AGM.

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' REPORTS THEREON

4.1 The Chairman informed that the first item on the agenda was to receive the Audited Financial Statements for the financial year ended 31 March 2026 ("AFS 2026"), together with the Reports of the Directors and Auditors thereon.

4.2 The Chairman noted that the AFS 2026 together with the Reports had been duly circulated and were taken as read. As the agenda item was for discussion only, it was not put forward for voting.

4.3 The Chairman then invited questions from the floor in respect of the AFS 2026 and the Board addressed the questions from the attendees present. The Question and Answer Session, marked as "Appendix A" and attached hereto, shall form part of these minutes.

4.4 The Chairman **DECLARED** that the AFS 2026, together with the Reports of the Directors and Auditors thereon, were received and noted.

5. RESOLUTION 1: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF UP TO AN AGGREGATE AMOUNT OF RM201,600.00 FOR THE PERIOD FROM 23 SEPTEMBER 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

5.1 The Chairman informed that the Board had proposed the payment of Directors' fees of up to an aggregate amount of RM201,600.00 for the period from 23 September 2026 until the date of the next Annual General Meeting of the Company.

5.2 The following motion was put to the meeting for consideration:-

5.3 *"THAT the payment of Directors' fees of up to an aggregate amount of RM201,600.00 for the period from 23 September 2026 until the date of the next Annual General Meeting of the Company be approved."*

5.4 The question raised by a shareholder in respect of Resolution 1 and the response of the Board are set out in "Appendix A".

6. RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS OF UP TO AN AGGREGATE AMOUNT OF RM48,400.00 FOR THE PERIOD FROM 23 SEPTEMBER 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

6.1 The Chairman informed that the Board had proposed the payment of Directors' benefits of up to an aggregate amount of RM48,400.00 for the period from 23 September 2026 until the date of the next Annual General Meeting of the Company.

6.2 The following motion was put to the meeting for consideration:-

6.3 *"THAT the payment of Directors' benefits of up to an aggregate amount of RM48,400.00 for the period from 23 September 2026 until the date of the next Annual General Meeting of the Company be approved."*

7. RESOLUTION 3: RE-ELECTION OF DR. HASLINAH BINTI MUHAMAD AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION

7.1 The Chairman then moved on to Resolution 3 on the agenda which was on the re-election of Director, Dr. Haslinah Binti Muhamad.

7.2 The following motion was put to the meeting for consideration:-

7.3 *"THAT Dr. Haslinah Binti Muhamad, retiring pursuant to Clause 76(3) of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."*

8. RESOLUTION 4: RE-ELECTION OF MR CHRISTOPHER KOH SWEE KIAT AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION

8.1 The Chairman proceeded to the next item on the agenda which was on the re-election of Director, Mr Christopher Koh Swee Kiat.

8.2 The following motion was put to the meeting for consideration:-

8.3 *"THAT Mr Christopher Koh Swee Kiat, retiring pursuant to Clause 76(3) of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."*

9. RESOLUTION 5: RE-ELECTION OF MR TAN AH HUAT AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION

9.1 The Chairman proceeded to the next item on the agenda which was on the re-election of Director, Mr Tan Ah Huat.

9.2 The following motion was put to the meeting for consideration:-

9.3 *"THAT Mr Tan Ah Huat, retiring pursuant to Clause 76(3) of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."*

10. RESOLUTION 6: RE-APPOINTMENT OF MESSRS CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY

10.1 The Chairman moved on to Resolution 6 on the re-appointment of Auditors.

10.2 The Chairman informed that the Company's External Auditors, Messrs Crowe Malaysia PLT, had expressed their willingness to continue in office.

10.3 The following motion was put to the meeting for consideration:-

10.4 *"THAT Messrs Crowe Malaysia PLT, be hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration."*

10.5 The question raised by a shareholder in respect of Resolution 6 and the response of the Board are set out in "Appendix A".

11. RESOLUTION 7: ORDINARY RESOLUTION
AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

11.1 The Chairman proceeded to Resolution 7 on the agenda pertaining to the authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016. The Chairman informed that the full text of the Ordinary Resolution was set out in the Notice of the 5th AGM.

11.2 The following motion was put to the meeting for consideration:-

11.3 *"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").*

THAT such approval on the Proposed General Mandate shall continue to be in force until:

(i) the conclusion of the next Annual General Meeting of the Company ("AGM") held after the approval was given;

(ii) the expiration of the period within which the next AGM is required to be held pursuant to the relevant provision in the Companies Act 2016 after the approval was given; or

(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

12. ANY OTHER BUSINESS

12.1 The Chairman informed that no notice for other business pursuant to the Companies Act 2016 had been received.

13. CONDUCT OF POLL

13.1 Having dealt with all the items on the agenda, the meeting then proceeded to vote on Resolutions 1 to 7 by poll. The Chairman adjourned the meeting at 11.14 a.m. for the casting of votes and for the Poll Administrator and the Independent Scrutineer to complete the counting and verification of the votes.

13.2 Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Independent Scrutineer, the Chairman resumed the meeting at 11.39 a.m. for the declaration of the results of the poll.

13.3 Based on the poll results attached hereto as "Appendix B", the Chairman declared Resolutions 1 to 7 carried.

14. CLOSURE

14.1 The Chairman thanked those present for their attendance and closed the meeting at 11.40 a.m.

CONFIRMED AS A CORRECT RECORD

CHAIRMAN

Date: 16 October 2026

APPENDIX A

GLOSTREXT BERHAD ("THE COMPANY")
REGISTRATION NO. 202201005343 (1451040-T)

QUESTION AND ANSWER SESSION OF THE FIFTH ANNUAL GENERAL MEETING ("5TH AGM") OF THE COMPANY HELD ON TUESDAY, 22 SEPTEMBER 2026

No.	Name of Shareholder	Questions	The Company's responses
1.	Lim San Kim	Lim San Kim enquired on the reasons for the decline in the profit before tax of the Company and its subsidiaries ("Group") for the first quarter of the financial year ending 31 March 2027 to RM2.19 million, from RM3.61 million in the corresponding quarter of the preceding financial year.	Ir Dr Lee Sieng Kai ("Dr Lee"), the Managing Director, explained that the corresponding quarter of the preceding financial year had benefited from a larger project in Singapore, and that the Group's results had nevertheless improved against the immediately preceding quarter. The Chairman added that the Group's performance could not be assessed conclusively based on a single quarter owing to timing differences, and encouraged shareholders to consider the results of the subsequent quarters.
2.	Poravi A/L S P Sithambaram Pillay	Poravi A/L S P Sithambaram Pillay raised the following questions:- (a) With reference to the slide mapping Malaysia's power infrastructure supply chain, he sought clarification on the Company's position within the said supply chain; and (b) he enquired on the rationale for the Group's focus on Malaysia and Singapore, given that Cambodia had previously been identified as a market but did not appear to be pursued.	Dr Lee explained that the Group's instrumentation businesses primarily served piling contractors and sub-contractors on infrastructure, property development and data centre projects. Within the power infrastructure supply chain, the Group intended to focus on power engineering equipment and services through the Powertecs Group. This segment presented opportunities arising from the growing power demand from data centres. In respect of Cambodia, Dr Lee explained that the Company had previously undertaken pile testing works there. It had subsequently assessed setting up a subsidiary in Cambodia, but concluded that it was not viable as demand had slowed down. Accordingly, the Group would continue to focus on Malaysia and Singapore, where it was able to generate profits.
3.	Ang Wee Loon	Ang Wee Loon raised the following questions:- (a) With reference to page 94 of the Annual Report 2026, he enquired on the Group's estimated capital expenditure for	Dr Lee informed that the Group's business was not capital-intensive. For the financial year ended 31 March 2026, the Group had recorded an operating profit of approximately RM12 million against capital expenditure of approximately RM5 million, resulting in free cash flow of approximately RM7 million. With the proceeds from the initial public offering fully utilised and the automated maintained load test

GLOSTREXT BERHAD
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QUESTION AND ANSWER SESSION OF THE 5TH AGM OF THE COMPANY HELD ON TUESDAY, 22 SEPTEMBER 2026

No.	Name of Shareholder	Questions	The Company's responses
		the ensuing financial year, in view of his concern over the Group's future free cash flow; and (b) With reference to page 116 of the Annual Report 2026, he enquired whether the increase in staff costs of approximately RM2.37 million had been due to higher headcount or salary increments.	systems fabricated, capital expenditure was expected to decrease, and free cash flow to improve, in the ensuing financial year. Dr Lee clarified that the increase in staff costs had been mainly attributable to:- (i) the acquisition of the Powertecs Group, which had added approximately 18 employees; and (ii) higher overtime payments for the works undertaken at Changi Airport Terminal 5, Singapore. The Chairman further informed the meeting that employees had received a marginally higher bonus in recognition of the Group's improved financial performance over the prior year.
4.	Poravi A/L S P Sithambaram Pillay	In relation to Resolution 1, Poravi A/L S P Sithambaram Pillay enquired whether the proposed Directors' fees had been revised from those of the preceding financial year, and expressed his support for the Directors to be appropriately rewarded in view of the Company's good performance.	The Chairman informed that a benchmarking exercise on Directors' remuneration undertaken by Management approximately a year ago had found the remuneration to be fair. He thanked the shareholder for his suggestion and noted that Management might review the same.
5.	Lim San Kim	In relation to Resolution 6, Lim San Kim enquired on the amount of the audit fee payable to the External Auditors.	The Chairman informed that the audit fee, which had been negotiated with the External Auditors, was disclosed in the Annual Report 2026 and was in respect of the Group as a whole.

GLOSTREXT BERHAD 5TH AGM

held at No. 11A, Jalan Apollo U5/194, Bandar Pinggiran Subang, Seksyen U5, 40150 Shah Alam

Poll Result

Date :22/09/2026

RESOLUTION	FOR		AGAINST		Total Votes Present And Voted	
	No. of Votes	%	No. of Votes	%		%
Ordinary Resolution 1	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000
Ordinary Resolution 2	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000
Ordinary Resolution 3	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000
Ordinary Resolution 4	277,488,700 18	100.000000	0 0	0.000000	277,488,700 18	100.000000
Ordinary Resolution 5	202,846,300 18	100.000000	0 0	0.000000	202,846,300 18	100.000000
Ordinary Resolution 6	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000
Ordinary Resolution 7	277,788,300 18	99.999856	400 1	0.000144	277,788,700 19	100.000000

ALETHEIA CORPORATE SERVICES SDN. BHD.

ASCENDSERV CAPITAL MARKETS SERVICES SDN. BHD.
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(1577121-P)

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GLOSTREXT BERHAD 5TH AGM

held at No. 11A, Jalan Apollo U5/194, Bandar Pinggiran Subang, Seksyen U5, 40150 Shah Alam

Summary of Poll Result

Date :22/09/2026

Resolution No	In Favour	%	Against	%	Total Votes Present And Voted	%	Abstain	Total Votes Received	Not Cast
Ordinary Resolution 1	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000	0	277,788,700	221,200
Ordinary Resolution 2	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000	0	277,788,700	221,200
Ordinary Resolution 3	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000	0	277,788,700	221,200
Ordinary Resolution 4	277,488,700 18	100.000000	0 0	0.000000	277,488,700 18	100.000000	300,000	277,788,700	221,200
Ordinary Resolution 5	202,846,300 18	100.000000	0 0	0.000000	202,846,300 18	100.000000	74,942,400	277,788,700	221,200
Ordinary Resolution 6	277,788,700 19	100.000000	0 0	0.000000	277,788,700 19	100.000000	0	277,788,700	221,200
Ordinary Resolution 7	277,788,300 18	99.999856	400 1	0.000144	277,788,700 19	100.000000	0	277,788,700	221,200
Total Registered Shares : 278,009,900									

(T1) = Tier 1 of Large Shareholders

(T2) = Tier 2 of shareholder other than Large Shareholders

(V) = Voted Shares

(D) = Disinterested Against Shares/Total Issued Shares

(C) = No of Head-Count

ALETHEIA CORPORATE SERVICES SDN. BHD. (1168904-H)

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