



GLOSTREXT BERHAD
(Registration No: 202201005343 (1451040-T))
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
31 MARCH 2025**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2025

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Revenue	9,755	6,049	34,950	25,502
Cost of sales	(6,120)	(3,019)	(18,711)	(13,089)
Gross profit	3,635	3,030	16,239	12,413
Other income	755	294	1,232	674
Administrative expenses	(2,524)	(2,271)	(7,740)	(8,673)
Other expenses	(270)	(577)	(1,265)	(1,462)
Finance costs	(83)	(118)	(312)	(392)
Finance income	77	256	408	302
Profit before taxation	1,590	614	8,562	2,862
Income tax expense	(150)	(540)	(1,652)	(1,378)
Profit after taxation	1,440	74	6,910	1,484
Other comprehensive income /(expense)	132	92	(1,254)	819
Total comprehensive income for the financial period	1,572	166	5,656	2,303
Profit After Taxation Attributable to:				
- Owners of the company	1,439	74	6,909	1,484
- Non-controlling interests	1	-	1	-
Profit after taxation for the financial period	1,440	74	6,910	1,484
Total comprehensive income attributable to:				
- Owners of the company	1,571	166	5,655	2,303
- Non-controlling interests	1	-	1	-
Total comprehensive income for the financial period	1,572	166	5,656	2,303
Earnings per share				
- Basic/Diluted earnings per share (sen)	0.35	0.02	1.69	0.40

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Unaudited As at 31.03.2025 RM'000	Audited As at 31.03.2024 RM'000
Assets		
Non-current assets		
Property, plant and equipment	19,833	18,904
Investment properties	8,280	8,456
Right-of-use assets	1,515	1,330
Other receivables	875	-
Total non-current assets	30,503	28,690
Current assets		
Inventories	4,081	3,293
Trade receivables	12,927	9,220
Other receivables, deposits and prepayments	1,182	882
Contract assets	12,374	1,509
Current tax assets	760	260
Fixed deposits with a licensed bank	11,324	6,000
Cash and bank balances	4,671	12,524
Total current assets	47,319	33,688
Total assets	77,822	62,378
Equity and Liabilities		
Equity		
Share capital	50,946	48,846
Foreign exchange translation reserve	697	1,951
Restructuring reserve	(27,530)	(27,530)
Retained profits	34,797	30,940
Equity attributable to owners of the company	58,910	54,207
Non-controlling interest	2,044	-
Total equity	60,954	54,207

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025
(CONT'D)**

	Unaudited As at 31.03.2025 RM'000	Audited As at 31.03.2024 RM'000
Non-current liabilities		
Lease liabilities	231	63
Borrowings	4,765	5,054
Deferred tax liability	525	382
Total non-current liabilities	5,521	5,499
Current liabilities		
Trade payables	3,879	987
Other payables and accruals	2,417	628
Contract liabilities	281	-
Lease liabilities	164	100
Borrowings	3,701	346
Current tax liabilities	905	611
Total current liabilities	11,347	2,672
Total liabilities	16,868	8,171
Total equity and liabilities	77,822	62,378
Net assets per share (RM)	0.15	0.13

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2025

	Non-Distributable			Distributable	Equity Attributable To Owners Of The Company	Non-Controlling Interest	Total Equity
	Share Capital	Foreign Exchange Translation Reserve	Restructuring Reserve	Retained Profits			
	RM'000	RM'000	RM'000	RM'000			
Balance at 1 April 2024	48,846	1,951	(27,530)	30,940	54,207	-	54,207
Profit after tax for the financial period	-	-	-	6,909	6,909	1	6,910
Other comprehensive expense for the financial period:							
- Foreign currency translation differences	-	(1,254)	-	-	(1,254)	-	(1,254)
Total comprehensive (loss)/income for the financial period	-	(1,254)	-	6,909	5,655	1	5,656
Contributions by and distributions to owners of the Company:							
- Acquisition of subsidiaries	-	-	-	-	-	2,043	2,043
- Dividend	-	-	-	(3,052)	(3,052)	-	(3,052)
- Issuance of shares	2,100	-	-	-	2,100	-	2,100
Total transactions with owners	2,100	-	-	(3,052)	(952)	2,043	1,091
Balance at 31 March 2025	50,946	697	(27,530)	34,797	58,910	2,044	60,954

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025

	Current Year-to-date 31.03.2025 RM'000	Preceding Corresponding Year-to-date 31.03.2024 RM'000
Cash flows from operating activities		
Profit before taxation	8,562	2,862
Adjustments for:-		
Property, plant and equipment written off	9	11
Depreciation of:		
- property, plant and equipment	2,069	1,698
- investment properties	176	176
- right-of-use assets	144	165
Impairment losses on trade receivables	193	484
Interest expenses on financial liabilities that are not at fair value through profit or loss:		
- term loans	233	327
Interest expense on lease liabilities and hire purchase	66	65
Interest on bankers' acceptance	13	-
Listing expenses	-	1,917
Interest income	(408)	(302)
Unrealised loss on foreign exchange	24	39
Gain on disposal of property, plant and equipment	(37)	(45)
Reversal of impairment losses on trade receivables	(332)	(238)
Bargain on purchase on acquisition of subsidiaries	(567)	-
Operating profit before working capital changes	10,145	7,159
Increase in contract assets	(1,434)	(74)
Increase in inventories	(123)	(100)
Increase in trade and other receivables	(3,161)	(2,159)
Increase in trade and other payables	256	248
Cash from operations	5,683	5,074
Net income tax paid	(973)	(1,003)
Net cash from operating activities	4,710	4,071
Cash flows for investing activities		
Net cash outflow from acquisition of subsidiaries	(2,365)	-
Placement of fixed deposits with tenure more than 3 months	-	(6,000)
Placement of fixed deposits with tenure less than 3 months	6,000	-
Interest income received	544	160
Proceeds from disposal of property, plant and equipment	53	128
Purchase of property, plant and equipment	(3,417)	(5,176)
Net cash from/(for) investing activities	815	(10,888)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025 (CONT'D)

	Current Year-to-date 31.03.2025 RM'000	Preceding Corresponding Year-to-date 31.03.2024 RM'000
Cash flows (for)/from financing activities		
Net proceeds from issuance of ordinary shares	-	18,752
Interest paid	(312)	(392)
Repayment of lease liabilities	(96)	(87)
Repayment of term loans	(351)	(3,628)
Repayment of hire purchase	(5)	-
Repayment of trust receipts	(332)	-
Dividend paid	(3,053)	(2,035)
Net cash (for)/from financing activities	(4,149)	12,610
Net increase in cash and bank balances	1,376	5,793
Cash and bank balances at the beginning of the financial period	12,524	6,597
Exchange rate adjustment	(224)	134
Cash and bank balances at the end of the financial period	13,676	12,524

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**A1 Basis of Preparation**

The interim financial statements of Glostrex Berhad (“Glostrex” or the “Company”) and its subsidiaries (“Group”) are unaudited and have been prepared in accordance with MFRS 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

The interim financial reports should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The accounting policies and presentations adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2024.

During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

**MFRSs and/or IC Interpretations
(Including the Consequential Amendments)**

Amendments to MFRS 16	:	Lease Liability in a Sale and Leaseback
Amendment to MFRS 101	:	Classification of Liabilities as Current or Noncurrent
Amendments to MFRS 101	:	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	:	Supplier Finance Arrangements

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial quarter:

**MFRSs and/or Interpretations Committee (“IC”) Interpretations
(Including the Consequential Amendments)****Effective Date**

Amendments to MFRS 10 and MFRS 128	:	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121	:	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7	:	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 18	:	Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to MFRS 19	:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7	:	Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements MFRS	:	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

A2 Significant Accounting Policies (cont'd)

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

A3 Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited consolidated financial statements of the Group for the financial year ended 31 March 2024.

A4 Seasonal and Cyclical Factors

The business operations of the Company are not materially affected by any seasonal or cyclical factors during the current financial quarter and the period ended under review.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and the period ended under review.

A6 Material Changes in Estimates

There were no material changes in estimates that had a material effect on the current financial quarter and the period ended under review.

A7 Debt and Equity Securities

On 17 February 2025, there were issuance of 10,000,000 new ordinary shares in Glostrex at an issue price of RM0.21 each pursuant to the acquisition of Powertecs System Sdn. Bhd. and its subsidiary, Powertecs Electric Sdn. Bhd. ("**Powertecs**").

Other than the above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and period ended under review.

A8 Dividends Paid

There were no dividends paid during the current financial quarter under review.

A9 Segmental Information

The Group is a geotechnical instrumentation service provider, where the Group provides piling, structural and geotechnical related services, covering instrumentation, testing and monitoring services to construction projects as well as completed buildings and infrastructure. With the completion of the acquisition of a 70.00% equity interest in Powertecs, the Group's service offerings now include the provision, distribution and maintenance of UPS Systems, as well as the provision and distribution of alternators and accessories, from 17 February 2025 onwards.

Segmental revenue presented based on principal business activities is as follows:

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Pile Instrumentation and Static Load Test Services	6,409	4,943	26,781	20,844
Structural and Ground Instrumentation and Monitoring Services	1,690	904	5,901	3,876
Provision, Distribution and Maintenance of UPS Systems	110	-	110	-
Provision and Distribution of Alternators and Accessories	1,288	-	1,288	-
Others	258	202	870	782
Total	9,755	6,049	34,950	25,502

Segmental revenue presented based on the country in which the customers are located is as follows:

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Singapore	5,591	4,531	23,727	18,490
Malaysia	4,110	1,490	11,155	6,936
Cambodia	54	28	68	76
Total	9,755	6,049	34,950	25,502

A10 Capital Commitments

There were no material capital commitments at the end of the current financial quarter and the period ended under review.

A11 Material Events after the End of the Reporting Period

There were no material events subsequent to the end of the current financial quarter and the period ended under review that have not been reflected in this interim financial report.

A12 Changes in the Composition of the Group

On 17 February 2025, Glostrex has completed the acquisition of 3,500,000 ordinary shares, representing 70.00% equity interest in Powertecs for a purchase consideration of RM4.20 million which has been satisfied via a combination of cash of RM2,100,000 and issuance of 10,000,000 new ordinary shares in Glostrex at an issue price of RM0.21 per share. Subsequently, Powertecs has become 70.00% owned subsidiary company of Glostrex.

A13 Contingent Liabilities and Contingent Assets

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

A14 Related Party Transactions

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Key Management Personnel				
Rental of premise	40	42	159	154

PART B - ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS**B1 Review of Group's Performance**

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Revenue	9,755	6,049	34,950	25,502
Profit before tax	1,590	614	8,562	2,862

The Group recorded revenue of RM9.755 million for the current financial quarter, which increased by RM3.706 million or 61.27% as compared to RM6.049 million in the preceding year corresponding quarter. The Group's revenue was mainly derived from the pile instrumentation and static load test services segment, contributing 65.70% (2024: 81.72%) to the total revenue, followed by the structural and ground instrumentation and monitoring services segment, contributing 17.32% (2024: 14.94%). The Provision, Distribution, and Maintenance of UPS Systems, as well as the Provision and Distribution of Alternators and Accessories, contributed 1.13% and 13.20% respectively to the total revenue as part of the Group's new service segments in this current financial quarter, where Powertecs's financial results have been consolidated into the Group's unaudited interim financial statements from 17 February 2025 to 31 March 2025. The Singapore market remained the major revenue contributor, which recorded revenue of RM5.591 million or 57.31% (2024: RM4.531 million or 74.90%) of the Group's revenue for the current financial quarter under review.

The Group recorded revenue of RM34.950 million for the financial year ended 31 March 2025 which increased by RM9.448 million or 37.05% as compared to RM25.502 million in the preceding year corresponding period. This was primarily attributed to higher revenue from the pile instrumentation and static load test services segment which rose by RM5.937 million or 28.48%. The Group's revenue was mainly derived from the pile instrumentation and static load test services segment, contributing 76.63% (2024: 81.73%) to the total revenue, followed by the structural and ground instrumentation and monitoring services segment, contributing 16.88% (2024: 15.20%). The Provision, Distribution, and Maintenance of UPS Systems, as well as the Provision and Distribution of Alternators and Accessories, contributed 0.31% and 3.69% respectively to the total revenue as part of the Group's new service segments in this current financial quarter, where Powertecs's financial results have been consolidated into the Group's unaudited interim financial statements from 17 February 2025 to 31 March 2025. The Singapore market remained the major revenue contributor, which recorded revenue of RM23.727 million or 67.89% (2024 : RM18.490 million or 72.50%) of the Group's revenue for the financial year ended 31 March 2025.

The Group registered a profit before tax of RM1.590 million for the current financial quarter under review, compared to RM0.614 million in the preceding year corresponding financial quarter, an improvement of RM0.980 million or 159.61%. For the financial year ended 31 March 2025, the Group registered a profit before tax of RM8.562 million, compared to RM2.862 million in the preceding year corresponding period, an improvement of RM5.700 million or 199.16%. The increase in profit before tax is mainly due to the increase in Group's revenue.

B2 Comparison with Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter
	31.03.2025	31.12.2024
	RM'000	RM'000
Revenue	9,755	9,120
Profit before taxation	1,590	3,064

For the current financial quarter ended 31 March 2025, the Group recorded revenue of RM9.755 million and profit before taxation of RM1.590 million. This compares with revenue of RM9.120 million and profit before taxation of RM3.064 million in the immediate preceding quarter ended 31 December 2024.

This represents an increase of RM0.635 million or 6.96% in revenue, but a decrease of RM1.474 million or 48.11% in profit before taxation. Also the Group's PBT margin contracted sharply from 33.6% in the preceding quarter to 16.3% in the current quarter. The decline in Profit before taxation and PBT margin was primarily attributed to higher administrative expenses which includes an increase in staff costs to support the expanded operations, particularly in integrating the new subsidiaries and acquisition expenses of Powertecs of approximately RM0.407 million.

B3 Prospects

As we conclude the fourth quarter of the financial year ended 31 March 2025, we reflect on what has been a fruitful and progressive year for the Group. Our core business segments, namely pile instrumentation and static load test services, as well as structural and ground instrumentation monitoring services in Malaysia and Singapore, have continued to perform strongly, registering remarkable growth in top and bottom lines.

This success is underpinned by our ongoing commitment to innovation and continuous improvement. Enhancements to our existing technologies have delivered meaningful contributions to both our revenue and profitability. Our WiNA-platform-based Automated Maintained Load Test System (WiNA-aMLT) has played a key role in strengthening our competitive edge and operational efficiency.

With global uncertainties, such as ongoing trade tensions and geopolitical conflicts that pose challenges, their full economic impact remains difficult to predict. However, the construction sector is likely to be less impacted by the US tariffs due to its focus on the domestic market.

The completion of the acquisition of a 70% stake in Powertecs on 17 February 2025 marks a key milestone in the Group's diversification strategy. Powertecs System Sdn Bhd specialises in the provision, distribution, and maintenance of electrical products manufactured by Piller Power Systems, a leading European producer of Uninterruptible Power Supply (UPS) systems. Meanwhile, Powertecs Electric Sdn Bhd focuses on the distribution of Stamford alternators and accessories produced by Cummins Generator Technologies, renowned for its STAMFORD and AvK brands, and supplies to turbo-generator manufacturers in Malaysia. Both the UPS and alternator industries are forecasted to grow, driven by rising demand for dependable power solutions and ongoing technological advancements. We are confident that the integration of the Powertecs will add substantial value to the Group in the years ahead.

Looking forward, we remain committed to execute our long-term strategies through a balanced and proactive approach to growth, while closely monitoring market dynamics. We remain committed to operational excellence, maintaining our focus on delivering value to our shareholders, customers, and employees. We remain optimistic about our future financial performance, anticipating continued demand growth for our services. While we are mindful of potential economic challenges, we are confident that the

B3 Prospects (cont'd)

strategic steps we have taken, along with our innovative solutions and diversified portfolio, has positioned Glostrex for sustained growth in the long term.

B4 Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or guarantee during the current financial quarter and the period ended under review.

B5 Taxation

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Current tax expense	108	294	1,498	1,132
Deferred tax expense	42	246	154	246
	150	540	1,652	1,378
Effective tax rate	9.43% ⁽¹⁾	87.95%	19.29% ⁽¹⁾	48.15%

Notes:

- (1) The Group's effective tax rate was lower than the Malaysia statutory tax rate of 24% mainly due to Singapore statutory tax rate of 17%.

B6 Status of Corporate Proposals

The acquisition of 70.0% equity interest in Powertecs System Sdn Bhd and diversification into the trading of electrical appliances, generators, alternators and other related products, has been approved by Glostrex's shareholders during the EGM on 8 January 2025, and is completed on 17 February 2025, which has been satisfied via a combination of cash of RM2,100,000, and the listing of 10,000,000 Consideration Shares at an issue price of RM0.21 on the ACE Market of Bursa Malaysia Securities Berhad on 17 February 2025.

Hence, there were no other corporate proposals announced but not implemented as at the date of this interim financial report.

B7 Utilisation of Proceeds

The gross proceeds from the Company's IPO amounting to RM20.108 million are intended to be utilized in the following manner:

No	Details of utilisation of Proceeds	Proposed utilisation RM'000	Percentage of utilisation %	Actual utilisation RM'000	Balance to be utilised RM'000	Intended timeframe for utilisation (from the listing date 15 August 2023) ⁽¹⁾
1	Business expansion and working capital	11,708	58.23	8,202	3,506	Within 36 months
2	Research and development	1,800	8.95	1,079	721	Within 36 months
3	Repayment of bank borrowings	3,300	16.41	3,300	-	Within 3 months
4	Estimated listing expenses	3,300	16.41	3,300	-	Within 1 months
Total		20,108	100.00	15,881	4,227⁽²⁾	

Notes:

- (1) From the date of the listing of the Company on the ACE Market of Bursa Securities. The use of proceeds as disclosed above should be read in conjunction with the Company's Prospectus.
- (2) The balance to be utilised is held in fixed deposits with a licensed bank.

B8 Group Borrowings and Lease Liabilities

The Group's borrowings and lease liabilities as at 31 March 2025 are as follows:

	Unaudited as at 31.03.2025 RM'000	Audited as at 31.03.2024 RM'000
Non-current		
Hire Purchase payables	47	-
Term loans	4,718	5,054
Lease liabilities	231	63
	4,996	5,117
Current		
Hire Purchase payables	34	-
Term Loans	1,051	346
Banker's acceptance	297	-
Bank overdraft	2,319	-
Lease liabilities	164	100
	3,865	446
Total borrowings and lease liabilities	8,861	5,563

B9 Derivatives

The Group has no derivatives as at the date of this interim financial report.

B10 Material Litigation

There were no material litigations as at the date of this interim financial report.

B11 Earnings Per Share (“EPS”)

The basic and diluted EPS for the current and cumulative quarters is computed as follows:

		Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
Profit after taxation	(RM'000)	1,440	74	6,910	1,484
Weighted average number of ordinary shares in issue	('000)	408,191	368,584	408,191	368,584
Basic/Diluted EPS ⁽¹⁾	(sen)	0.35	0.02	1.69	0.40

Notes:

- (1) Basic/Diluted EPS is calculated based on the weighted average number of ordinary shares in the Company which is in issue during the financial period under review. Basic EPS and Diluted EPS are the same as the Company does not have any convertible securities as at the end of the current financial quarter and the period under review.

B12 Notes to the Statement of Profit and Loss and Other Comprehensive Income

Profit before tax has been arrived at after charging/(crediting):

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Depreciation of:				
- property, plant and equipment	545	476	2,069	1,698
- investment properties	44	44	176	176
- right-of-use assets	31	(25)	144	165
Impairment losses on trade receivables	17	280	193	484
Interest expenses on financial liabilities that are not at fair value through profit or loss:				
-term loans	59	60	233	327
Interest expense on lease liabilities	11	58	66	65
Interest expenses on bankers' acceptance	13	-	13	-
Realised loss on foreign exchange	8	13	47	50
Unrealised loss on foreign exchange	26	34	24	39
Interest income	(77)	(256)	(408)	(302)
Gain on disposal of property, plant and equipment	(4)	(26)	(37)	(45)
Reversal of impairment losses on trade receivables	(110)	(58)	(332)	(238)

Save as disclosed above, the other disclosure items as required under paragraph 16 of Appendix 9B of the Listing Requirements are not applicable.

B13 Dividends

The Board of Directors of the Company did not declare or recommend any dividend during the current financial quarter.

BY ORDER OF THE BOARD
GLOSTREXT BERHAD
28 May 2025