



**GLOSTREXT BERHAD**  
(Registration No: 202201005343 (1451040-T))  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED  
31 MARCH 2026**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2026**

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Revenue	11,095	9,755	55,160	34,950
Cost of sales	(6,787)	(6,120)	(31,852)	(18,711)
<b>Gross profit</b>	<b>4,308</b>	<b>3,635</b>	<b>23,308</b>	<b>16,239</b>
Other income	292	757	924	1,234
Administrative expenses	(2,199)	(2,524)	(9,050)	(7,740)
Other expenses	(930)	(270)	(2,363)	(1,265)
Finance costs	(20)	(83)	(281)	(312)
Finance income	63	75	270	406
<b>Profit before taxation</b>	<b>1,514</b>	<b>1,590</b>	<b>12,808</b>	<b>8,562</b>
Income tax expense	(435)	(150)	(2,918)	(1,652)
<b>Profit after taxation</b>	<b>1,079</b>	<b>1,440</b>	<b>9,890</b>	<b>6,910</b>
Other comprehensive income/(expenses)	156	132	(1,001)	(1,254)
<b>Total comprehensive income for the financial period</b>	<b>1,235</b>	<b>1,572</b>	<b>8,889</b>	<b>5,656</b>
<b>Profit/(Loss) After Taxation Attributable to:</b>				
- Owners of the company	1,134	1,439	9,934	6,909
- Non-controlling interests	(55)	1	(44)	1
<b>Profit after taxation for the financial period</b>	<b>1,079</b>	<b>1,440</b>	<b>9,890</b>	<b>6,910</b>
<b>Total comprehensive income/(expenses) attributable to:</b>				
- Owners of the company	1,290	1,571	8,933	5,655
- Non-controlling interests	(55)	1	(44)	1
<b>Total comprehensive income for the financial period</b>	<b>1,235</b>	<b>1,572</b>	<b>8,889</b>	<b>5,656</b>
<b>Earnings per share</b>				
- Basic/Diluted earnings per share (sen)	0.26	0.35	2.40	1.69

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	<u>Unaudited</u>	<u>Audited</u>
	<u>As at 31.03.2026</u>	<u>As at 31.03.2025</u>
	<u>RM'000</u>	<u>RM'000</u>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,459	19,833
Investment properties	8,104	8,280
Right-of-use assets	1,640	1,515
Other receivables	875	875
<b>Total non-current assets</b>	<b>32,078</b>	<b>30,503</b>
<b>Current assets</b>		
Inventories	4,089	4,081
Trade receivables	19,115	12,927
Other receivables, deposits and prepayments	905	827
Contract assets	4,678	12,374
Current tax assets	525	760
Fixed deposits with a licensed bank	5,147	11,324
Cash and bank balances	10,999	4,671
<b>Total current assets</b>	<b>45,458</b>	<b>46,964</b>
<b>Total assets</b>	<b>77,536</b>	<b>77,467</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	50,946	50,946
Foreign exchange translation reserve	(304)	697
Restructuring deficit	(27,530)	(27,530)
Retained profits	40,561	34,797
Equity attributable to owners of the company	63,673	58,910
Non-controlling interest	2,000	2,044
<b>Total equity</b>	<b>65,673</b>	<b>60,954</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026  
(CONT'D)**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at 31.03.2026</b>	<b>As at 31.03.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current liabilities</b>		
Lease liabilities	258	231
Borrowings	4,485	4,765
Deferred tax liability	716	525
<b>Total non-current liabilities</b>	<b>5,459</b>	<b>5,521</b>
<b>Current liabilities</b>		
Trade payables	2,112	3,879
Other payables and accruals	1,264	2,062
Contract liabilities	-	281
Lease liabilities	260	164
Borrowings	1,136	3,701
Current tax liabilities	1,632	905
<b>Total current liabilities</b>	<b>6,404</b>	<b>10,992</b>
<b>Total liabilities</b>	<b>11,863</b>	<b>16,513</b>
<b>Total equity and liabilities</b>	<b>77,536</b>	<b>77,467</b>
Net assets per share (sen)	15.8	14.5

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2026**

	Non-Distributable			Distributable	Equity attributable to owners of the company	Non-Controlling Interest	Total Equity
	Share Capital	Foreign Exchange Translation Reserve	Restructuring Deficit	Retained Profits			
	RM'000	RM'000	RM'000	RM'000			
Balance at 1 April 2025	50,946	697	(27,530)	34,797	58,910	2,044	60,954
Profit after taxation for the financial period	-	-	-	9,934	9,934	(44)	9,890
Other comprehensive expense for the financial period:							
- Foreign currency translation differences	-	(1,001)	-	-	(1,001)	-	(1,001)
Total comprehensive (expenses)/income for the financial period	-	(1,001)	-	9,934	8,933	(44)	8,889
Contributions by and distributions to owners of the Company:							
- Dividends	-	-	-	(4,170)	(4,170)	-	(4,170)
Total transactions with owners	-	-	-	(4,170)	(4,170)	-	(4,170)
Balance at 31 March 2026	<b>50,946</b>	<b>(304)</b>	<b>(27,530)</b>	<b>40,561</b>	<b>63,673</b>	<b>2,000</b>	<b>65,673</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026**

	<b>Current Year-to-date</b>	<b>Preceding Corresponding Year-to-date</b>
	<b>31.03.2026</b>	<b>31.03.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	12,808	8,562
Adjustments for:-		
Depreciation of:		
- property, plant and equipment	2,718	2,069
- investment properties	176	176
- right-of-use assets	216	144
Impairment losses on trade receivables	556	193
Interest expenses on financial liabilities that are not at fair value through profit or loss:		
- term loans	230	233
- hire purchase payables	3	-
- bank overdraft	32	13
Interest expense on lease liabilities	16	66
Inventories written off	-	3
Property, plant and equipment written off	106	9
Interest income	(270)	(406)
Unrealised loss on foreign exchange	359	24
Gain on disposal of property, plant and equipment	(128)	(37)
Reversal of impairment losses on trade receivables	(159)	(332)
Bargain on purchase on acquisition of subsidiaries	-	(567)
<b>Operating profit before working capital changes</b>	<b>16,663</b>	<b>10,150</b>
Decrease/(Increase) in contract assets	7,668	(1,434)
Increase in inventories	(77)	(126)
Increase in trade and other receivables	(6,721)	(3,161)
(Decrease)/Increase in trade and other payables	(3,121)	256
<b>Cash from operations</b>	<b>14,412</b>	<b>5,685</b>
Net income tax paid	(1,684)	(973)
Interest paid	(32)	(13)
<b>Net cash from operating activities</b>	<b>12,696</b>	<b>4,699</b>
<b>Cash flows for investing activities</b>		
Net cash outflow from acquisition of subsidiaries	-	(2,508)
Placement of fixed deposits with tenure more than 3 months	(5,147)	-
Placement of fixed deposits with tenure less than 3 months	474	5,669
Interest income received	270	542
Proceeds from disposal of property, plant and equipment	148	53
Purchase of property, plant and equipment	(4,983)	(3,417)
<b>Net cash (for)/from investing activities</b>	<b>(9,238)</b>	<b>339</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026 (CONT'D)**

	<b>Current Year-to-date</b>	<b>Preceding Corresponding Year-to-date</b>
	<b>31.03.2026</b>	<b>31.03.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows for financing activities</b>		
Dividends paid	(4,170)	(3,053)
Interest paid	(248)	(299)
Repayment of lease liabilities	(218)	(96)
Repayment of term loans	(596)	(351)
Repayment of hire purchase	(34)	(5)
Repayment of trust receipts	(297)	(332)
<b>Net cash for financing activities</b>	<b>(5,563)</b>	<b>(4,136)</b>
<b>Net (decrease)/increase in cash and bank balances</b>	<b>(2,105)</b>	<b>902</b>
<b>Cash and bank balances at the beginning of the financial period</b>	<b>13,203</b>	<b>12,524</b>
<b>Exchange rate adjustment</b>	<b>(500)</b>	<b>(223)</b>
<b>Cash and bank balances at the end of the financial period</b>	<b>10,598</b>	<b>13,203</b>

## PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

### A1 Basis of Preparation

The interim financial statements of Glostrex Berhad (“Glostrex” or the “Company”) and its subsidiaries (“Group”) are unaudited and have been prepared in accordance with MFRS 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

The interim financial reports should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to this interim financial report.

### A2 Significant Accounting Policies

The accounting policies and presentations adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2025.

During the current financial period, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

#### MFRSs and/or IC Interpretations (Including the Consequential Amendments)

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Amendments to MFRS 121 : Lack of Exchangeability

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial quarter:

#### MFRSs and/or Interpretations Committee (“IC”) Interpretations (Including the Consequential Amendments)

**Effective Date**

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MFRS 18	: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7	: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7	: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19	: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121	: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Annual Improvements to MFRS	: Accounting Standards – Volume 11	1 January 2026

**A2 Significant Accounting Policies (cont'd)**

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

**A3 Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited consolidated financial statements of the Group for the financial year ended 31 March 2025.

**A4 Seasonal and Cyclical Factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the current financial quarter under review.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

**A6 Material Changes in Estimates**

There were no material changes in estimates that had a material effect on the current financial quarter under review.

**A7 Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

**A8 Dividends Paid**

- (a) On 31 July 2025, the Board of Directors declared a first interim single-tier dividend of 0.5 sen per ordinary share totaling RM 2,085,205 for the financial year ended 31 March 2026 which was paid on 28 August 2025.
- (b) On 18 November 2025, the Board of Directors declared a second interim single-tier dividend of 0.5 sen per ordinary share totaling RM 2,085,205 for the financial year ended 31 March 2026 which was paid on 2 January 2026.

**A9 Segmental Information**

The Group is a geotechnical instrumentation service provider, where the Group provides piling, structural and geotechnical related services, covering instrumentation, testing and monitoring services to construction projects as well as completed buildings and infrastructure. The Group also offers provision, distribution and maintenance of Uninterruptible Power Supply Systems (UPS), as well as the provision and distribution of alternators and accessories.

Segmental revenue presented based on principal business activities is as follows:

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Pile Instrumentation and Static Load Test Services	7,021	6,409	34,471	26,781
Structural and Ground Instrumentation and Monitoring Services	1,923	1,690	7,273	5,901
Provision, Distribution and Maintenance of UPS Systems	379	110	2,887	110
Provision and Distribution of Alternators and Accessories	1,630	1,288	9,840	1,288
Others	142	258	689	870
<b>Total</b>	<b>11,095</b>	<b>9,755</b>	<b>55,160</b>	<b>34,950</b>

Segmental revenue presented based on the country in which the customers are located is as follows:

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Singapore	6,088	5,591	30,655	23,727
Malaysia	5,000	4,110	24,417	11,155
Cambodia	7	54	88	68
<b>Total</b>	<b>11,095</b>	<b>9,755</b>	<b>55,160</b>	<b>34,950</b>

**A10 Capital Commitments**

There were no material capital commitments at the end of the current financial quarter under review.

**A11 Material Events after the End of the Reporting Period**

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

**A12 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A13 Contingent Liabilities and Contingent Assets**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**A14 Related Party Transactions**

	<b>Current Quarter</b>		<b>Cumulative Quarters</b>	
	<b>3 Months Ended</b>		<b>12 Months Ended</b>	
	<b>31.03.2026</b>	<b>31.03.2025</b>	<b>31.03.2026</b>	<b>31.03.2025</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Rental of premises	61	40	215	159

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**PART B - ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS****B1 Review of Group's Performance**

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Revenue	11,095	9,755	55,160	34,950
Profit before taxation ("PBT")	1,514	1,590	12,808	8,562

For the current financial quarter ended 31 March 2026, the Group recorded revenue of RM11.095 million, representing an increase of RM1.340 million or 13.74% compared to RM9.755 million recorded in the corresponding quarter of the previous financial year. The increase was mainly driven by higher contributions from the Group's principal business segments. The Pile Instrumentation and Static Load Test Services segment remained the largest contributor, generating RM7.021 million or 63.28% of total revenue compared to RM6.409 million or 65.70% recorded in the previous corresponding quarter. Meanwhile, the Structural and Ground Instrumentation and Monitoring Services segment contributed RM1.923 million or 17.33% (2025: RM1.690 million or 17.32%). The Provision, Distribution and Maintenance of UPS Systems segment contributed RM0.379 million or 3.42% of total revenue (2025: RM0.110 million or 1.13%), while the Provision and Distribution of Alternators and Accessories segment contributed RM1.630 million or 14.69% (2025: RM1.288 million or 13.20%).

Geographically, Singapore was the Group's largest revenue contributor for the current quarter, generating RM6.088 million or 54.87% of total revenue (2025: RM5.591 million or 57.31%). Revenue from Malaysia increased to RM5.000 million or 45.07% (2025: RM4.110 million or 42.13%) due to stronger project execution and business activities during the current quarter.

For the financial year ended 31 March 2026, the Group recorded revenue of RM55.160 million, representing an increase of RM20.210 million or 57.83% compared to RM34.950 million in the corresponding period of the previous financial year. The growth was mainly driven by higher contributions from the Pile Instrumentation and Static Load Test Services segment, which recorded RM34.471 million or 62.49% of total revenue (2025: RM26.781 million or 76.63%), reflecting higher project activity and improved project delivery across ongoing contracts. The Structural and Ground Instrumentation and Monitoring Services segment also recorded higher revenue of RM7.273 million or 13.19% (2025: RM5.901 million or 16.88%), driven by increased operational activities under both new and ongoing projects.

In addition, Provision, Distribution, and Maintenance of UPS Systems, contributed RM2.887 million or 5.23% of total revenue (2025: RM0.110 million or 0.31%); and Provision and Distribution of Alternators and Accessories segment, contributed RM9.840 million or 17.84% of total revenue (2025: RM1.288 million or 3.63%) for financial year ended 31 March 2026. These segments contributed to a broader revenue mix and supported the Group's ongoing business diversification.

Singapore remained the Group's main revenue contributor, generating RM30.655 million or 55.57% of total revenue (2025: RM23.727 million), driven by steady project implementation and continued progress of ongoing works in the market. Malaysia recorded a substantial increase to RM24.417 million (2025: RM11.155 million), attributable to higher domestic project activities and the full-year contribution from Powertecs's business segments.

**B1 Review of Group's Performance (Cont'd)**

The Group recorded PBT of RM1.514 million for the current quarter ended 31 March 2026, representing a marginal decrease of RM0.076 million or 4.78% compared with RM1.590 million recorded in the corresponding quarter of the previous financial year.

For the financial year ended 31 March 2026, the Group achieved a PBT of RM12.808 million, a significant increase of RM4.246 million or 49.59% from RM8.562 million reported in the preceding financial year. The improvement was mainly driven by stronger overall revenue performance and enhanced operational efficiency across the Group's various business segments.

**B2 Comparison with Immediate Preceding Quarter**

	<u>Current Quarter</u> <u>31.03.2026</u> <u>RM'000</u>	<u>Immediate Preceding Quarter</u> <u>31.12.2025</u> <u>RM'000</u>
Revenue	11,095	13,204
PBT	1,514	3,082

For the current financial quarter ended 31 March 2026, the Group recorded revenue of RM11.095 million and PBT of RM1.514 million, compared with revenue of RM13.204 million and PBT of RM3.082 million in the immediate preceding quarter ended 31 December 2025.

On a quarter-on-quarter basis, revenue decreased by RM2.109 million or 15.97%, primarily attributable to lower contributions from the Provision, Distribution and Maintenance of UPS Systems segment as well as the Provision and Distribution of Alternators and Accessories segment, following stronger project execution recorded in the preceding quarter. The Pile Instrumentation and Static Load Test Services segment also registered a slight decline in contribution, although this was partially mitigated by improved performance from the Structural and Ground Instrumentation and Monitoring Services segment.

In line with the lower revenue recorded, PBT declined by RM1.568 million or 50.88% during the quarter under review. Consequently, the Group's PBT margin decreased from 23.34% in the preceding quarter to 13.65% in the current quarter, mainly due to the lower revenue base against relatively fixed operating expenses. Nevertheless, the Group remained profitable, supported by its diversified business portfolio and consistent contributions from its principal business segments.

**B3 Prospects**

For the fourth quarter of FYE 2026, the Group delivered a profit after taxation ("**PAT**") of RM1.079 million, bringing the full year PAT to RM9.890 million, which is a landmark achievement and the best annual result since the Group's listing. This milestone reflects the cumulative strength of our operations and the successful execution of our long-term strategy.

We are pleased to inform that proceeds raised during IPO has been fully utilised. Utilisation of proceeds raised and investment in the Group's research and development initiatives and expansion plan in Singapore proved to be fruitful, both technologically and commercially. The WiNA-platform-based Automated Maintained Load Test system (WiNA-aMLT) has progressed from initial deployment to active commercial use, with proven adoption across projects especially in Singapore projects, validating our commitment to automation and innovation as a competitive advantage.

**B3 Prospects (Cont'd)**

Singapore remains our primary market, anchored by our ongoing engagement on the Changi Airport Terminal 5 project, while Malaysia continues to gain traction, supported by growing involvement in data centre projects and the broader roll-out of WiNA-based technologies. We remain confident that the integration of Powertecs will add substantial value to the Group in the years ahead, as both UPS and alternator industries are forecasted to grow, driven by rising demand for mission critical and dependable power solutions.

Looking ahead, the Group remains cautiously optimistic. We are mindful of the increasingly challenging global environment, including geopolitical tensions, rising crude oil prices, and cost-of-living pressures that continue to create uncertainty across markets. Notwithstanding these headwinds, the Group is confident in its ability to secure projects and sustain growth, underpinned by a proven track record, proprietary technology, and strong fundamentals in both Singapore and Malaysia.

**B4 Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

**B5 Taxation**

	Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
<b>Current tax expense:</b>				
Provision for current period	448	108	2,675	1,498
(Over)/under provision in prior year	(93)	-	29	-
<b>Deferred tax expense:</b>				
Provision for current period	80	42	214	154
<b>Total tax Expense</b>	<b>435</b>	<b>150</b>	<b>2,918</b>	<b>1,652</b>
Effective tax rate	28.73%	9.43% <sup>(1)</sup>	22.78% <sup>(1)</sup>	19.29% <sup>(1)</sup>

**Note:**

- (1) The Group's effective tax rate was lower than the Malaysia statutory tax rate of 24% mainly due to Singapore statutory tax rate of 17%.

**B6 Status of Corporate Proposals**

There were no corporate proposals at the date of this interim financial report.

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**B7 Utilisation of Proceeds**

The gross proceeds from the Company's IPO amounting to RM20.108 million has been fully utilised as planned in the following manner:

No	Details of Utilisation of Proceeds	Proposed utilisation	Percentage of utilisation	Actual utilisation	Balance to be utilised	Intended timeframe for utilisation (from the listing date 15 August 2023) <sup>(1)</sup>
		RM'000	%	RM'000	RM'000	
1	Business expansion and working capital	11,708	58.23	11,708	-	Within 36 months
2	Research and development	1,800	8.95	1,800	-	Within 36 months
3	Repayment of bank borrowings	3,300	16.41	3,300	-	Within 3 months
4	Estimated listing expenses	3,300	16.41	3,300	-	Within 1 months
<b>Total</b>		<b>20,108</b>	<b>100.00</b>	<b>20,108</b>	<b>-</b>	

**Note:**

- (1) From the date of the listing of the Company on the ACE Market of Bursa Securities. The use of proceeds as disclosed above should be read in conjunction with the Company's Prospectus.

**B8 Group Borrowings and Lease Liabilities**

The Group's borrowings and lease liabilities as at 31 March 2026 are as follows:

	Unaudited as at 31.03.2026 RM'000	Audited as at 31.03.2025 RM'000
<b>Non-current</b>		
Hire Purchase payables	12	47
Term loans	4,473	4,718
Lease liabilities	258	231
	<b>4,743</b>	<b>4,996</b>
<b>Current</b>		
Hire Purchase payables	35	34
Term Loans	700	1,051
Banker's acceptance	-	297
Bank overdraft	401	2,319
Lease liabilities	260	164
	<b>1,396</b>	<b>3,865</b>
<b>Total borrowings and lease liabilities</b>	<b>6,139</b>	<b>8,861</b>

**B9 Derivatives**

The Group has no derivatives as at the date of this interim financial report.

**B10 Material Litigation**

There were no material litigations as at the date of this interim financial report.

**B11 Earnings Per Share (“EPS”)**

The basic and diluted EPS for the current and cumulative quarters is computed as follows:

		Current Quarter 3 Months Ended		Cumulative Quarters 12 Months Ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
Profit after taxation	(RM'000)	1,079	1,440	9,890	6,910
Weighted average number of ordinary shares in issue	('000)	412,616	408,191	412,616	408,191
Basic/Diluted EPS <sup>(1)</sup>	(sen)	0.26	0.35	2.40	1.69

**Note:**

- (1) Basic/Diluted EPS is calculated based on the weighted average number of ordinary shares in the Company which is in issue during the financial quarter under review. Basic EPS and Diluted EPS are the same as the Company does not have any convertible securities as at the end of the current financial quarter under review.

**B12 Notes to the Statement of Profit and Loss and Other Comprehensive Income**

Profit before taxation has been arrived at after charging/(crediting):

	Current Quarter		Cumulative Quarters	
	3 Months Ended		12 Months Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Depreciation of:				
- property, plant and equipment	710	545	2,718	2,069
- investment properties	44	44	176	176
- right-of-use assets	110	31	216	144
Impairment losses on trade receivables	197	17	557	193
Interest expenses on financial liabilities that are not at fair value through profit or loss:				
-term loans	54	59	230	233
-hire purchase payables	1	1	3	-
-bankers' acceptance	-	13	-	13
-bank overdraft	8	-	32	-
Interest expense on lease liabilities	(43)	11	16	66
Interest income	(63)	(75)	(270)	(406)
Realised (gain)/loss on foreign exchange	(84)	8	(9)	47
Unrealised loss on foreign exchange	319	26	359	24
Gain on disposal of property, plant and equipment	(49)	(4)	(128)	(37)
Reversal of impairment losses on trade receivables	(21)	(110)	(159)	(332)

Save as disclosed above, the other disclosure items as required under paragraph 16 of Appendix 9B of the Listing Requirements are not applicable.

**B13 Dividends**

The Board of Directors of the Company did not declare or recommend any dividend during the current financial quarter.

**BY ORDER OF THE BOARD**  
**GLOSTREXT BERHAD**  
**25 May 2026**